



FUND LAUNCH | 10 SEP, 2024

Boutique launches funds for ex-Schroders Asia alts head

Singapore-based Cornerpiece Capital Partners is lining up three funds, including two for Ranjiv Raman, who joined as head of investments earlier this year.

BY JAMES PHILLIPPS

Boutique Cornerpiece Capital Partners is launching three funds, including global multi-asset and Asian equity strategies for ex-Schroders Wealth Management Asia investment boss Ranjiv Raman.

The Singapore-based money manager is also raising \$20m-40m for a healthcare-focused private equity fund, which is being advised by professor Michael Rossbach, formerly of the Genome Institute of Singapore.

Raman, who joined Cornerpiece as head of investments in March via a very brief stint at Wise Investments, will effectively replicate the multi-asset and Asian equity mandates he ran at Schroders WM. He was latterly regional head of private market markets and equities at the British wealth manager, where he spent 14 years.

The multi-asset strategy will be positioned as a core holding for Cornerpiece's clients, which include accredited investors, single- and multi-family offices. Besides providing exposure to traditional asset classes like equities and bonds, it will also hold a position in a quant-based exchange traded fund strategy run by a third-party manager.

The Asian equity strategy will take a 'more opportunistic' approach, Raman said. At Schroders he oversaw both high conviction and dividend Asian equity mandates.

The strategies are set for a fourth quarter launch. They will be run using actively managed certificates, structured by Swiss investment firm Vontobel, which Raman said are transparent and cost-effective.

'The beauty is I can launch an AMC per client and they can buy it off the shelf, so they don't need to move their custody,' he told Citywire Asia.

Cornerpiece is currently in 'advanced' stage talks with two family offices over fundraising for its planned healthcare private equity fund. The strategy will invest across the healthcare spectrum in areas such as biotechnology and medtech, aiming to identify long-term 'game-changers'.

Raman said bringing in a high-profile expert to run the rule over the science underpinning potential investments provides a differentiator and an additional layer of due diligence.

Future plans

Since joining Cornerpiece, where he was reunited with former Schroders colleague Thomas Forster, the firm's business development director, Raman said a lot of his early focus was on building the infrastructure to support the upcoming launches. DBS and LGT have been signed up as custodian banks for the strategies.

Cornerpiece has traditionally focused on alternative investments, including private equity and trade finance, and says it has advised on deals topping \$1bn.

Raman sees opportunities to package up individual invoice financing arrangements into a structure accessible to wealth clients, down the line.

Latest News



APPOINTMENT | 26 SEP, 2024 | STORY BY CHERYL HENG

Malaysia's RHB Asset Management appoints new CEO

Ng Chze How has been appointed managing director and CEO of RHB Asset Management, joining from Manulife Investment Management.

APPOINTMENT | 26 SEP, 2024

UBP hires three veteran bankers for Hong Kong

PRIVATE EQUITY | 26 SEP, 2024

Moonfare hires from Blackstone for Apac head role

APPOINTMENT | 26 SEP, 2024

BNP Paribas WM hires duo in Dubai to bolster NRI business

SELECTOR SYMPOSIUM 2024 | 25 SEP, 2024

Conference convos: Are exclusive fund launches a thing of the past?

SELECTOR SYMPOSIUM 2024 | 25 SEP, 2024

Citywire Asia's Selector Symposium Singapore 2024 in pictures

PRIVATE MARKETS | 25 SEP, 2024

HSBC GBP says private markets newbies drive bulk of semi-liquid flows



More Top Stories

PRIYANKA BOGHANI &
JAMES PHILLIPPS,
CITYWIRE ASIAEDITORS'
PICKS

NOMURA IWM | 23 SEP, 2024

**Nomura IWM's Ravi Raju: You
need \$25bn to \$35bn AUM to
survive in Asia**

APPOINTMENT | 03 SEP, 2024

**Exclusive: BNP Paribas WM
names new Asia head of func
advisory**

PRIVATE BANKING

APPOINTMENT | 27 SEP, 2024 | STORY BY CHERYL HENG

EFG recruits Citi team to boost ultra coverage

Seamus Yin has joined EFG, bringing along Miao Miao and Lianghan Chen, while also recruiting others.

SELECTOR SYMPOSIUM 2024 | 27 SEP, 2024

**Conference convos: How private banks
are looking to up DPM penetration**

SELECTOR SYMPOSIUM 2024 | 25 SEP, 2024

**Conference convos: Are exclusive fund
launches a thing of the past?**

ACQUISITION | 20 SEP, 2024

**Vontobel to buy client book from
Zurich private bank**

TOP 25 ASEAN SELECTORS | 17 SEP, 2024

**Top 25 ASEAN selectors: Philippines'
private banks fight time deposits**[Read more](#)CITYWIRE
ASIA

ASSET MANAGEMENT

AWARDS 2024[Nominate here](#)

INVESTMENTS

CITYWIRE
ASIA

GATEKEEPERS

GATEKEEPERS | 02 SEP, 2024 | STORY BY JAMES PHILLIPPS

Gatekeepers: Nomura IWM eyes public/private debt DPM strategy

Despite private markets' soaring popularity, few private banks are incorporating them into DPM portfolios, says Nomura's Gareth Nicholson, who is planning to launch a hybrid public and private debt strategy.

SELECTOR SYMPOSIUM 2024 | 25 SEP, 2024

Conference convos: Are exclusive fund launches a thing of the past?

SELECTOR SYMPOSIUM 2024 | 25 SEP, 2024

Conference convos: 'I'm shocked no one said Japan on equity picks'

FUND LAUNCH | 24 SEP, 2024

Pictet AM launches sustainable bond fund into China

INTEREST RATES | 19 SEP, 2024

Fed goes big with 0.5% cut to ease economic slowdown fears

[Read more](#)

CEO CAPTAINS



CEO CAPTAINS

JULY 2024

Bank of Singapore's Jason Moo: 'We're going counter-cyclical'

In the latest CEO Captain series, Citywire Asia sits down with private banking veteran and CEO of Bank of Singapore to understand the changes he made to get the bank to where it is now.

[Read now >](#)

CEO CAPTAINS | MAY 2024

HSBC's Lok Yim calls on desk heads to step up as he plans Asia domination

CEO CAPTAINS | APRIL 2024

Deutsche Bank's Marco Pagliara on costs, cuts and Middle East collabs

CIO VIEWS

GATEKEEPERS

GATEKEEPERS | 02 SEP, 2024 | STORY BY JAMES PHILLIPPS

Gatekeepers: Nomura IWM eyes public/private debt DPM strategy

Despite private markets' soaring popularity, few private banks are incorporating them into DPM portfolios, says Nomura's Gareth Nicholson, who is planning to launch a hybrid public and private debt strategy.

ASSET ALLOCATION | 09 AUG, 2024

Private banks split on buying the equity dip call

CIO VIEWS | 24 JUL, 2024

From debt fears to AI: Top investment chiefs' key thematic calls

US ELECTION | 22 JUL, 2024

Private banks tone down Trump trades after Biden withdraws

CIO VIEWS | 18 JUL, 2024

BoS cuts credit and Japan equity bets on valuation concerns

[Read more](#)

ESG

LAUNCH | 27 AUG, 2024 | STORY BY OLIVIA BYBEL

Robeco launches range of climate indices for more nuanced approach

Dutch asset manager takes emphasis off carbon emissions to focus on other climate metrics for its new index range.

IMPACT INVESTING | 14 AUG, 2024

AVPN aims to be Asia's impact investing platform as interest grows

INDIAN EQUITIES | 09 MAY, 2024

Stewart Investors' Reddy eyes Indian stocks going global

BLACKROCK | 26 MAR, 2024

Larry Fink bingo: BlackRock's infrastructure push and all quiet on ESG

DECARBONISATION | 20 MAR, 2024

Fullerton raises \$100m for Temasek-backed decarbonisation fund

[Read more](#)